On Thursday, April 16, FEMA released the “Disaster Financial Management Guide” to support jurisdictions in establishing and implementing sound disaster financial management practices, which are critical for successful response and recovery. <br/>
The guide takes an all-hazards approach and addresses a broad range of issues and contains concepts, principles and resources applicable to the coronavirus (COVID-19) pandemic response environment. The guide identifies the capabilities and activities necessary to prepare and successfully implement disaster financial management while maintaining fiscal responsibility throughout response and recovery operations. This includes considerations and practices necessary to track, calculate and justify the costs of an emergency; support local reimbursement reconciliation; avoid de-obligation of grant funding; and effectively fund and implement recovery projects and priorities. The principles, concepts and resources contained in the guide can support jurisdictions in identifying the resources needed to support their community, increase the efficiency of recovery efforts, and reduce the likelihood of audits and financial penalties for the jurisdiction. To view the guide, please visit https://www.fema.gov/plan.